

Billie Moore 2 35 PM '80

The State of South Carolina, **INDEMNITY**
N.M.C. }

BOOK 1495 794

COUNTY OF GREENVILLE

SEND GREETING:

Whereas, we, the said Thomas J. McArdle, Jr. and Lee P. McArdle hereinafter called the mortgagor(s) in and by **OUR** certain promissory note in writing, of even date with these presents, are well and truly indebted to Jesse C. Belcher, As Trustee for Harry R. Stephenson, Jr., et al., Under Trust Agreement Dated April 20, 1974.

hereinafter called the mortgagee(s), in the full and just sum of Ten Thousand Eight Hundred Forty-Seven and 20/100----- DOLLARS (\$ 10,847.20), to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Nine and 1/2 (9-1/2) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of March, 1980, and on the 15th day of each month of each year thereafter the sum of \$ 161.75, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of January, 1988, and the balance of said principal and interest to be due and payable on the 15th day of February, 1988; the aforesaid monthly payments of \$ 161.75 each are to be applied first to interest at the rate of Nine and 1/2 (9-1/2) per centum per annum on the principal sum of \$ 10,847.20 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Jesse C. Belcher, Trustee for Harry R. Stephenson, Jr., et al. Under Trust Agreement dated April 20, 1974.

CC 1000

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as a 12.365 acre tract of land as shown on plat of property entitled "Plat for Thomas J. McArdle, Jr. and Lee P. McArdle" made by Webb Surveying and Mapping Co., on November, 1979 and revised January, 1980, recorded in the RMC Office for Greenville County, S. C. in Plat Book 7-Y at Page 44 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the corner of property herein described and other property of the Mortgagors and runs thence S. 63-32 W. 240.1 feet to an iron pin; thence N. 23-54 W. 564.2 feet to an iron pin; thence N. 19-09 W. 51.2 feet to an iron pin; thence N. 7-02 W. 554.8 feet to an iron pin; thence N. 76-17 E. 422.5 feet to a stone; thence S. 35-33 E. 515.0 feet to an iron pin; thence S. 56-56 W. 120.15 feet to an iron pin; thence S. 10-45 E. 400.0 feet to an iron pin; thence N. 86-36 W. 270.9 feet to an iron pin; thence S. 25-00 E. 272.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgage herein by deed of Jesse C. Belcher as Trustee, et al. of even date to be recorded herewith.

RECORDED IN THE PUBLIC RECORDS OF GREENVILLE COUNTY, SOUTH CAROLINA, THIS 27th DAY OF FEBRUARY, 1980.

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